

## Intuitive Machines Expands Data Transmission Services for Lunar and Deep Space Missions

December 1, 2024

HOUSTON, Dec. 23, 2024 (GLOBE NEWSWIRE) -- Intuitive Machines, Inc. (Nasdaq: LUNR, LUNRW) ("Intuitive Machines" or the "Company"), a space exploration, infrastructure, and services company, has secured additional contracts from NASA's Near Space Network ("NSN") for Direct-to-Earth ("DTE") services. These contracts further position Intuitive Machines as a vital partner in supporting NASA's missions to the Moon, and beyond.

DTE communication and navigation services are critical for enabling missions to exit Earth's orbit, reach lunar destinations, and explore deep space. The new contract awards include:

- Subcategory 1.2: DTE Geostationary ("GEO") to Cislunar DTE Services, offering enhanced data transmission capabilities and autonomous operations.
- Subcategory 1.3: xCislunar DTE Services, addressing mission needs for highly elliptical orbits and deep space operations.

Both contracts are firm-fixed-price, indefinite-delivery/indefinite-quantity task orders designed to bolster NASA's Lunar Exploration Ground Segment. These awards add capacity to alleviate demand on the Deep Space Network and support unique mission requirements.

In September, NASA awarded Intuitive Machines NSN Subcategory 2.2, which involves deploying and operating a constellation of lunar data relay satellites.

"We are privileged to help NASA deliver essential data and transmission services that support missions navigating the critical pathways between Earth, the Moon, and beyond," said Intuitive Machines CEO Steve Altemus. "We believe these new awards complement our existing NSN contract and will expand our space communications and navigation service offerings. They position us to capitalize on the \$4.82 billion maximum potential value of the NSN contract, while supporting NASA's Artemis campaign and commercial endeavors to expand the lunar economy."

Intuitive Machines intends to leverage its proven DTE lunar data transmission network, supported by long-term agreements with strategically located radio astronomy dishes worldwide. During its <u>first lunar mission</u>, the Company successfully transmitted data from beyond the Earth's orbit, around the Moon, and on the Moon's surface.

Project timelines for these contracts span February 2025 to September 2029, with an additional five-year option period that could extend a contract through September 30, 2034.

## **About Intuitive Machines**

Intuitive Machines is a diversified space exploration, infrastructure, and services company focused on fundamentally disrupting lunar access economics. In 2024, Intuitive Machines successfully landed the Company's Nova-C class lunar lander, Odysseus, on the Moon, returning the United States to the lunar surface for the first time since 1972. The Company's products and services are offered through its four in-space business units: Lunar Access Services, Orbital Services, Lunar Data Services, and Space Products and Infrastructure. For more information, please visit intuitivemachines.com.

## **Forward-Looking Statements**

This press release includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements that do not relate to matters of historical fact should be considered forward looking. These forward-looking statements generally are identified by the words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "strive," "would," "strategy," "outlook," the negative of these words or other similar expressions, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include but are not limited to statements regarding: our expectations regarding revenue for government contracts awarded to us, including under the NSN contract; our operations, our financial performance and our industry; our business strategy, business plan, and plans to drive long-term sustainable shareholder value; information regarding our expectations on revenue generation and cash. These forward-looking statements reflect the Company's predictions, projections, or expectations based upon currently available information and data. Our actual results, performance or achievements may differ materially from those expressed or implied by the forward-looking statements, and you are cautioned not to place undue reliance on these forward-looking statements. The following important factors and uncertainties, among others, could cause actual outcomes or results to differ materially from those indicated by the forwardlooking statements in this press release: our factors detailed under the section titled Part I, Item 1A. Risk Factors of our Annual Report on Form 10-K for the fiscal year ended December 31, 2023 filed with the Securities and Exchange Commission (the "SEC"), the section titled Part I, Item 2, Management's Discussion and Analysis of Financial Condition and Results of Operations and the section titled Part II. Item 1A. "Risk Factors" in our most recently filed Quarterly Report on Form 10-Q, and in our subsequent filings with the SEC, which are accessible on the SEC's website at www.sec.gov.

These forward-looking statements are based on information available as of the date of this press release and current expectations, forecasts, and assumptions, and involve a number of judgments, risks, and uncertainties. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities laws.

## Contacts

For investor inquiries:

investors@intuitivemachines.com

For media inquiries:

press@intuitivemachines.com

This press release was published by a CLEAR® Verified individual.